NEWS RELEASE

Route 9, New Gretna, NJ 08224 • P. 609.296.6000

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CHRIS LANDRY | 609.296.6000 ext. 1438
clandry@vikingyachts.com

Bermuda Bound

(Hamilton, Bermuda, July 28, 2021)—The Viking Yacht Company is pleased to announce that Valhalla Boatworks and Viking Yachts have expanded their dealer network to Bermuda with the addition of PW Marine, owned and operated by The Waterfront Group, a renowned six-generation family business dedicated to the archipelago's boating, fishing and leisure lifestyle.

"We are delighted to represent the Viking Yacht Company and Valhalla Boatworks in Bermuda," said William Cox, President of The Waterfront Group. "To be associated with Viking and the Healey family is an honor that represents the values of quality that our families share. Valhalla is perfectly aligned with our PW Marine Division and the next phase of our evolution to bring exciting and innovative products to Bermuda."

"We spent some time on the islands and saw the incredible things the Cox family has done over the years and how successful they've been in the marina and hospitality business," said Viking President and CEO Pat Healey. "This was a perfect partnership just waiting to happen. When it comes to Bermuda, the Cox family has everything boat owners could ever want."

PW Marine will offer the entire lineup of the Valhalla Boatworks V Series, which includes the V-46, V-41, V-37 and V-33, as well as the Viking Billfish Series (the 38 BF, 38 BF Open and 46 BF). "We're extremely excited about this partnership, which helps us expand our global distribution into an area that's truly ideal for both our Valhalla center consoles and Billfish sportfishing boats," Healey noted.

"Our team at PW Marine coupled with the performance of Valhalla Boatworks opens a world of opportunity for Bermuda's waters and those with a passion for fishing and leisure," added Stephen Cox, Marine Strategist for PW Marine, which is operated by Pearman Watlington & Company Limited. "We are thrilled to welcome Valhalla to our shores."

PW Marine has already sold their first Valhalla, a Haze Grey V-33 with twin Mercury Verado V8 300s. The highly experienced and professional sales and service team prides itself on being a premium one-stop-shop marine business, with a multitude of products and services for its customers that includes operating as an authorized Mercury sales and service dealer.

PW Marine also operates The Waterfront Marina, which offers boat owners convenient access to the island's most central and prestigious full service docking facilities. The marina is no stranger to Vikings, and recently provided a berth for *Krazy Salt's*, the Viking 80 that won the 2021 Bermuda Big Game Classic.

Other companies that are part of The Waterfront Group include The Waterfront on Pitts Bay, a multi-use

development on Hamilton Harbour that houses the Miles Market gourmet food store and is home to Harry's Bar & Restaurant and Waterfront Wellness gym and nutrition facility. Vacation rentals and event properties include The Waterfront Residence; Hawkins, Bermuda's Private Island; and the Island House luxury island cottage.

For more information about PW Marine and The Waterfront Group, please visit: pwmarine.bm and thewaterfront.bm

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